



Managing Supply Chain Risk: Integrating with Risk Management

Sime Curkovic, Thomas Scannell, Bret Wagner

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Risk management in supply chain logistics has moved from being a nice-to-have to a necessity due to the number of variables that can cripple a business. **Managing Supply Chain Risk: Integrating with Risk Management** details the critical factors involved in managing supply chain risk. It discusses how managing supply chain risk can be integrated into Enterprise Risk Management (ERM) applications, focusing on the Committee of Sponsoring Organizations (COSO), Failure Mode Effects and Analysis (FMEA), and International Organization of Standards (ISO) 31000:2009 frameworks.

The book focuses on the structure, implementation, and maintenance of a formal system for managing risks in the supply chain. Using data from firms and supply chain managers, the authors identify which factors have a critical impact on the decision to develop a system for managing supply chain risks and also explain how these factors can influence the level of success. They then detail how you can leverage these factors into a competitive advantage.

However, the success of your supply chain risk management integration requires more than simply creating a new program or department. This major undertaking does not happen in a vacuum, rather it is a response to a number of factors or influences. And these factors can act to pre-condition the firm and its systems to the introduction and acceptance of, and progress on managing supply chain risks. Yet, no book has empirically identified these factors and explained how you can overcome resistance and make managing risks an integral part of your supply chain management. Until now.

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